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BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

On 31 March 2022, the board of directors (the “**Board**”) of Bank of Chongqing Co., Ltd.* (the “**Bank**”) has considered and approved the proposed appointment of Ms. YOU Lili (“**Ms. YOU**”) as a non-executive director of the Bank. Such appointment is subject to the approval by the shareholders of the Bank at a general meeting. Ms. YOU’s biographical details are set out as follows:

Ms. YOU Lili, aged 42, is a director, the general manager and a deputy secretary of the Party Committee of Chongqing Land Group Co., Ltd. (“**Chongqing Land Group**”). Ms. YOU has joined Chongqing Land Group since March 2003. She served as a deputy director of Housing Development and Construction Department of Chongqing Land Group from March 2003 to February 2008. She successively served as a deputy director and director of the Development and Research Department of Chongqing Land Group from February 2008 to March 2014, and concurrently served as a discipline committee member of Chongqing Land Group from May 2011 to March 2014. She served as the director and a discipline committee member of Investment Development Department of Chongqing Land Group from March 2014 to July 2015, and served as a deputy general manager and a member of the Party Committee of Chongqing Land Group from July 2015 to April 2020. She has been a director, the general manager, and a deputy secretary of the Party Committee of Chongqing Land Group since April 2020. Before joining Chongqing Land Group, Ms. YOU worked in Chongqing Municipal Public Housing Management Office. She was a section officer, a deputy director, and the director of the Office of Renovation of Dilapidated Houses of Chongqing Municipal Public Housing Management Office from July 1996 to February 2002, and concurrently served as the manager of Chongqing Tongtai City Construction Development Co., Ltd. from April 1994 to February 2002, and a deputy director of Chongqing Municipal Public Housing Management Office from February 2002 to March 2003.

Ms. YOU obtained a college degree of accounting majoring in infrastructure finance from Chongqing Yuzhou University in 1996, a master’s degree in engineering majoring in project management from School of Construction Management and Real Estate of Chongqing University in 2009 and a bachelor’s degree of law (self-study in law) from Southwest University of Political Science and Law in 2011. Ms. YOU is a senior engineer and senior economist.

In the event that Ms. YOU is appointed as a non-executive director of the Bank, her qualification of directorship shall be subject to the approval by the Chongqing Bureau of the China Banking and Insurance Regulatory Commission (the “**Chongqing CBIRC**”), and her term shall be effective from the date of approval by the Chongqing CBIRC to the expiry of the term of office of the sixth session of the Board. Upon approval of the appointment of Ms. YOU at a shareholders’ general meeting and approval by the Chongqing CBIRC, the Bank will formally appoint Ms. YOU as a non-executive director of the Bank. The annual remuneration of Ms. YOU will include a fixed remuneration of RMB37,500 (fixed remuneration will increase by RMB10,000 if serving as the chairman of special committee of the Board) and a variable remuneration based on the number of on-site meetings and events organized by the Board attended in person (RMB3,000 each meeting/event) and the number of off-site meetings and meetings attended by way of conference call (RMB1,500 each meeting). Ms. YOU’s remuneration is determined in accordance with applicable laws, regulations and regulatory requirements and the relevant remuneration policies of the Bank. In accordance with the request of Chongqing Land Group which nominated Ms. YOU, Ms. YOU will not, on her own, receive her remuneration as the Bank’s non-executive director from the Bank during her tenure in view of the “Regulations Governing the Leaders of Enterprises under Chongqing Municipal Government” which prohibits leaders of enterprises under Chongqing Municipal Government from receiving any form of remuneration such as salaries, bonuses, allowances and other additional benefits in their part-time employment, and relevant remuneration will be transferred to the account of company nominating her by the Bank.

Ms. YOU has confirmed that, save as disclosed above, as at the date of this announcement, she (1) has not held any other position in the Bank or any of its subsidiaries or any directorship in any other listed companies in the past three years; (2) does not have any relationship with any other directors, members of senior management, substantial shareholders or controlling shareholders of the Bank; and (3) does not have and is not deemed to have any interest in any shares, underlying shares or debentures of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in respect of the proposed appointment of Ms. YOU required to be disclosed under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, or any other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Bank.

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, 31 March 2022

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng and Ms. ZHONG Xian; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*